

National Highways & Infrastructure Development Corporation Ltd

Minutes of Meetings of Empowered Financial Evaluation Committee (EFEC) for evaluation of financial bids for "Construction of two-Lane with hard shoulders of Changtongya Longleng Road on EPC basis from existing Km 0.0 to Km 16.592 [Design Km. 0+000 to Km. 18+779] (Design Length - 18.779 Km) in the state of Nagaland (Pkg-1)" under NH (O) Plan" held at NHIDCL, New Delhi on 28.02.2020 at 1500 Hrs .

1. EFBC Committee met on 27.02.2020 at 1500 Hrs to open the financial proposal of the following technically responsive bidders:

S.No	Name of the bidders
1	M/s Credible Engineering Construction Projects Limited - Suryodaya (JV)
2	M/s GHV (India) Pvt. Ltd- Skylark Infra Engineering Pvt. Ltd. (JV)
3	M/s RKIPL-NSC (JV)
4	M/s Niraj Cement Structural Ltd.
5	M/s SIPL-RMN (JV)
6	M/s Keystone Infra Pvt. Ltd.
7	M/s SRK Consultant & Projects Pvt. Ltd.
8	M/s Singh Construction Co.
9	M/s KCPL Hyderabad
10	M/s Varaha-Oia (JV)

2. The price bids of above bidders were opened online on CPPP Portal in the presence of the representative of the bidders. The following are the amount quoted by the bidders:

Sl.No	Bidder Name	Amount in Rs	Bid Rank	%Above or below (cost put to tender - Rs 218.66 Cr)
1	M/s RKIPL-NSC (JV)	1771099999.00	L1	-19.002%
2	M/s GHV (India) Pvt. Ltd- Skylark Infra Engineering Pvt. Ltd. (JV)	1790800000.00	L2	-18.101%
3	M/s SRK Consultant & Projects Pvt. Ltd.	1829309560.00	L3	-16.340%
4	M/s KCPL Hyderabad	1848700000.00	L4	-15.453%
5	M/S. KEY STONE INFRA PVT. LTD.	1852200000.00	L5	-15.293%
6	Niraj Cement Structural Ltd	2033538000.00	L6	-7.000%
7	M/s Credible Engineering Construction Projects Limited - Suryodaya (JV)	2043900000.00	L7	-6.526%
8	M/s SIPL-RMN (JV)	2066555660.00	L8	-5.490%
9	M/s Singh Construction Co.	2099000000.00	L9	-4.006%
10	M/s Varaha-Oia (JV)	2186600000.00	L10	0%

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:

- (i) The bid price Rs. 177,10,99,999/- (Rupees One Seventy Seven Crore Ten Lakhs Ninety Nine thousand nine hundred ninety nine) quoted by M/s RKIPL-NSC (JV) (which is 19.002% below) is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of RFP and recommended to be as selected bidder as per Clause 3.3.1.



- (ii) The Committee further observed that the bid price of the selected bidder i.e. M/s RKIPL-NSC (JV) is lower by more than 10% with respect to the estimated project cost (i.e. Rs. 218.66 Cr.). Therefore the selected bidder shall furnish to NHIDCL an additional performance security in the form of an irrevocable and unconditional guarantee from a bank in addition to performance security of 5% as per clause 2.21.1 of the RFP.
- (iii) The selected bidder M/s RKIPL-NSC (JV) has to furnish a Performance Security of 5% amounting to Rs 8,85,55,000/- (Rupees Eight Crore Eighty Five lakhs Fifty five thousand Only) and an additional performance security of Rs 3,93,68,000 (Rupees Three Crore Ninety Three lakhs Sixty Eight Thousand only).


4. It was brought to the notice of the Committee that AA&FS of the subject project under job number A-12025/49/2019/NG-NHIDCL Cell dated 07.01.2020 having the total project cost of Rs 278.95 Cr has been obtained.


5. Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s RKIPL-NSC (JV) at quoted price of Rs. 177,10,99,999/- (Rupees One Seventy Seven Crore Ten Lakhs Ninety Nine thousand nine hundred ninety nine) with Performance Bank Guarantee of Rs 8,85,55,000/- (Rupees Eight Crore Eighty Five lakhs Fifty five thousand Only) and an additional performance security of Rs 3,93,68,000 (Rupees Three Crore Ninety Three lakhs Sixty Eight Thousand only) after the approval of Competent Authority.

Meeting ended with vote of thanks to the chair.


Manoj Sahay
Director (A&F)
Chairman


V. K. Rajawat
Director(T)
Co - Chairman


Ajay Anluwalia
ED-I
Member


W. Blah
ED-V
Member


P. S. Mehra
GM (Finance)
Member


A. K. Jha
DGM (T)
Presenting Officer